

THE C. O. BARTLETT & SNOW COMPANY

BALANCE SHEET

MARCH 31, 1943.

ASSETS

CURRENT

Cash	371,447.28	
Petty Cash	1,400.00	
Certified Checks	<u>25.00</u>	372,872.28

ACCOUNTS RECEIVABLE

Customers	495,600.26	
Less: Reserve for Bad Accounts	<u>3,500.00</u>	492,100.26
Notes Receivable		
Accrued Income		54.17

U.S. Treasury Bonds		5,000.00
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INVENTORY & STORES

Work-in-Process	191,051.29	
Raw Material	67,519.74	
General Stores	144,678.49	
Finished Stock	71,278.58	
Scrap Stores	<u>389.35</u>	<u>474,138.75</u>

TOTAL CURRENT ASSETS

1,344,165.46

Deferred Charges (Sched. A)	31,785.38
Other Assets	9,540.25

INVESTMENTS

Stocks Owned in Other Cos.	957.74
Post War Refund	38,560.79

PERMANENT ASSETS

Land		78,376.14
Misc. R.E. Improvements	10,409.37	
Bldg. & Bldg. Equipment	285,660.92	
Machinery & Equipment	272,161.83	
Furniture & Equipment	24,552.02	
Automobiles	1,461.37	
Patterns, Patents & Dwg.	<u>1.00</u>	594,246.51
Less: Res. for Deprec.	4,193.31	<u>590,053.20</u>
		<u>668,429.34</u>
		2,093,438.96

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BALANCE SHEET

MARCH 31, 1943.

LIABILITIES

CURRENT

Federal Income & Excess		
Profits Taxes (1942)	305,199.53	
Purchases, etc.	157,982.77	
Unpaid Payroll	16,571.55	
Commissions	807.66	
Customers Credit Balance	2,080.95	
Preferred Stock to be Retired	5,970.65	
Miscellaneous	2,259.51	
Defense Savings Bonds	14,425.17	
Victory Tax	10,062.39	
Notes Payable	160,470.02	
Accrued Salaries (Note A)	4,048.00	
Accrued Items	23,238.53	
Advance on Contracts	203,561.10	
<u>TOTAL CURRENT LIABILITIES</u>		906,677.83

RESERVES

Estimated Federal Income Tax		
& Contingent Expense -		
Year 1943		124,757.51
Machinery Installation Incomplete		18,000.00

NET WORTH

SURPLUS

Profit & Loss General	31,189.38
Earned & Capital Surplus	236,612.88
Unearned Surplus from Apprec.	388,352.01

CAPITAL STOCK

Preferred Authorized	256,100.00	
Less: Unissued	7,300.00	
	248,800.00	
To be Retired	5,970.65	242,829.35
No Par Common (Declared Value)		145,020.00
		<u>1,044,003.62</u>
		2,093,438.96

(Note A: Payable only upon positive action of the Board
Prior to December 31, 1943).

THE C. O. BARTLETT & SNOW COMPANY

INCOME-EXPENSE

MARCH 31, 1943.

	3 Months <u>This Year</u>
GROSS SALES	751,273.82
LESS: RETURNS & ALLOWANCES	2,552.44
FREIGHT OUT, ETC.	<u>6,389.17</u>
NET SALES	742,332.21
Res. from Previous Year	
Work-in-Process Inventory	262,442.96
Direct Material	94,830.95
Direct Labor	52,608.65
Manufacturing Expense	43,404.20
Engineering Cost	33,243.19
Pattern Cost	<u>3,953.12</u>
	490,483.07
LESS: DIRECT CREDITS	20,456.93
Work-in-Process Inventory	<u>193,867.55</u>
	214,324.48
SHOP COST	276,158.59
General Administrative Exp.	49,310.43
Selling Expense	54,565.21
Erection Cost	52,699.22
Merchandise Pur. for Resale	137,168.04
Sublet Erection	<u>19,123.39</u>
PLANT COST	589,024.88
OTHER DEDUCTIONS	<u>1,420.07</u>
	590,444.95
LESS: OTHER INCOME	<u>4,059.63</u>
TOTAL NET COST	586,385.32
ADD: RES. FOR INCOMPLETE	-
RES. FOR POSSIBLE CANCELLATION	-
	<u>586,385.32</u>
NET PROFIT	155,946.89
Res. for Estimated Federal Income & Excess Profits Taxes	<u>124,757.51</u>
Net Profit After Income Taxes	31,189.38